

Name: _____

FARM INCOME (Over for Farm Expenses) - 20__

<u>PURCHASED MARKET LIVESTOCK SOLD: (NOT Breeding OR Dairy)</u>	<u>COST</u>	<u>SALES</u>
Market Cattle / Hogs / Other: _____		\$ _____
Cost of Purchased Market Livestock Carryover from Prior Year	\$ _____	
Cost of Market Livestock Purchased in Current Year	\$ _____	
Cost of Market Livestock NOT Sold & Carryover to Next Year	\$ _____	
TOTAL PURCHASED ITEMS SOLD	\$ _____	\$ _____

RAISED ITEMS SOLD: (NOT Breeding OR Dairy)

LIVESTOCK: (Fat Cattle/calves, Hogs, Sheep, ect)	\$ _____
GRAIN / HAY / FORAGE	\$ _____
OTHER _____	\$ _____
TOTAL RAISED ITEMS SOLD	\$ _____

PATRONAGE DIVIDEND (Please attach any 1099 PATR received) \$ _____

AGRICULTURE PROGRAM (ARC & PLC) (Please attach any 1099-G received) \$ _____

SEALED GRAIN (If included in income when sealed) \$ _____

CROP INSURANCE PROCEEDS (Please attach any 1099 received) NEED all info to defer.

Crop Year _____ Net Ck: \$ _____ Premiums Withheld: \$ _____ Gross Loss: _____ \$ _____

Crops damaged _____ Cause of Damage _____ Date of Occurance _____ Date Payment Received _____

CUSTOM HIRE (Machine Work) INCOME (Please attach any 1099's received) \$ _____

CASH RENT INCOME (Please attach any 1099's received) \$ _____

INSURANCE CLAIMS (other than crop) Description: _____ \$ _____

REFUNDS & REIMBURSEMENTS \$ _____

OTHER FARM INCOME: (List Below)

_____ \$ _____

_____ \$ _____

SALES OF PURCHASED BREEDING/DAIRY LIVESTOCK OR EQUIPMENT:

<u>Description</u> <small>(i.e. Cows, Sows, Bulls, Boars, Ewes, Equipment)</small>	<u># of Head</u>	<u>Date Sold</u>	<u>Sale Price</u>	<u>Original Purchase Price</u>	<u>Original Date Purchased</u>
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____

SALES OF RAISED BREEDING/DAIRY LIVESTOCK:

<u>Description</u>	<u># of Head</u>	<u>Date Sold</u>	<u>Sales Price</u>	<u>Approximate age (in months)</u>
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

FARM AND FARM RENTAL TAXPAYERS

We have enclosed this sheet to help you summarize your farm or farm rental income & expenses.

FARM EXPENSES (Over for Farm Income) - 20__

DESCRIPTION		DESCRIPTION	
CHEMICALS		SUPPLIES PURCHASED	
CUSTOM HIRE (MACHINE WORK)		TAXES: Land/Pers Property/Payroll (NO Income Taxes)	
EMPLOYEE BENEFIT PROGRAMS(Medical)		UTILITIES Total _____ Bus% _____	
FEED PURCHASED		TELEPHONE Total _____ Bus% _____	
FERTILIZER & LIME		VETERINARY FEES, MEDICINE	
FREIGHT & TRUCKING		Pickup Expense - Bus % _____ <small>(Can't change methods until change in vehicles)</small>	
GASOLINE, FUEL, & OIL		Actual Fuel, Ins, Int, Repair, Etc. _____ x % = _____ OR Miles Driven _____ x % = _____	
INSURANCE <small>(Other than Health)</small>		Vehicle Expense - Bus % _____ <small>(Can't change methods until change in vehicles)</small>	
MORTGAGE INTEREST (LAND PMT. INTEREST)		Actual Fuel, Ins, Int, Repair, Etc. _____ x % = _____ OR Miles Driven _____ x % = _____	
OTHER INTEREST (INDIVIDUALS, OPERATING)		OTHER EXPENSES (List Below)	
WAGES W-2 Labor Hired		Legal & Accounting	
RENT OF MACHINERY & EQUIPMENT		Farm Papers, Dues, Subscriptions	
RENT/OTHER (LAND, ETC.)		Bank Charges	
REPAIRS/ MAINTENANCE		Food for Help	
SEEDS, PLANTS PURCHASED			
STORAGE WAREHOUSING		HEALTH INSURANCE PREMIUMS PAID	

LIST ALL EQUIPMENT & BREEDING LIVESTOCK PURCHASED IN YEAR BELOW

IE: BUILDINGS, EQUIPMENT, VEHICLES, BREEDING & DAIRY LIVESTOCK

ASSET DESCRIPTION	DATE	PRICE BEFORE TRADE	ITEMS TRADED	TRADED IN ALLOWANCE

*****IMPORTANT*****Due to tax law changes you will need to verify proper reporting of all 1099's on your tax return.
 The penalty for not filing required 1099's has increased to \$500 each for 2019.
 Did you make any payments in 2019 that would require you to file Form(s) 1099? YES _____ NO _____
 If "yes", did you file all required Form(s) 1099 and corresponding Form 1096 transmittal? YES _____ NO _____